

The 110th GIST Seminar

(The 2nd GIST-DX Seminar)

Central Bank Digital Currency and the Bank of Japan's Approach

Speaker:

Masaki Bessho



**Head of FinTech Center,
Payment and Settlement Systems Department,
Bank of Japan**

- ◆ **Date:** 18:30-20:00, May 30, 2023 (Doors open at 18:00)
- ◆ **Venue:** 5th Floor, Lecture Room M, GRIPS
7-22-1 Roppongi, Minato-ku, Tokyo
<http://www.grips.ac.jp/en/about/access/>
- ◆ **Organizer:** GRIPS Innovation, Science and Technology Policy Program (GIST)
- ◆ **Language:** English

◆ **Outline**

Many central banks around the world are exploring central bank digital currencies (CBDCs). Its motivation differs across jurisdictions, but approaches of most central banks tend to be macroeconomic, aiming to enhance payments inclusion and efficiency, as well as ensure competition, privacy and the integrity of their payment system. This seminar covers, starting with basics of money and CBDC then referring to the global landscape of CBDC explorations, characteristics and possible policy challenges of retail payments market in Japan, roles expected for a possible CBDC, its technical challenges and design considerations.

◆ **Speaker's Short bio**

Masaki Bessho is Head of FinTech Center, Bank of Japan, since September, 2021, after serving as Associate Director-General of Payment and Settlement Systems Department, Deputy Chief Representative for Europe, and Head of Financial Infrastructure Studies Division. He has led diverse research projects focusing on implications of novel technologies on financial systems and central banking services as well as has represented the Bank in a number of forums on digital currency and FinTech, including the CBDC Coalition. He received an LL.M. from the University of Virginia (1999) and an LL.B. from Kyoto University (1994). He is admitted to practice law in the State of New York.

◆ **Program**

18:30-18:35	Introduction by Prof. Michiko Iizuka (Moderator)
18:35-19:35	Presentation by Masaki Bessho
19:35-20:00	Open discussion and close

◆ **Note**

This is an in person seminar. Please refrain from coming to the venue when you are sick, regardless of whether or not you have symptoms that suggest a new type of coronavirus infection. The event is subject to cancelation due to the situation of Covid-19.

◆ **Registration**

Please register at this registration form (<https://forms.gle/nF58gojhtbTrnzvNA>) by 17:00, May.26, Fri. Please note that due to the capacity of the venue, the number of participants will be limited to 70 on a first-come, first-served basis.

If you cannot open the form, please send email to GIST Secretariat, gist-ml@grips.ac.jp. Registration email must include: 1) your name, 2) institution, 3) position, and 4) e-mail address.